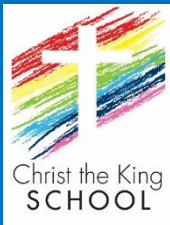


AGM Finance Report

23rd March 2022

Christ the King School

*To Flourish
To Grow*



FINANCIAL STATEMENTS 2021

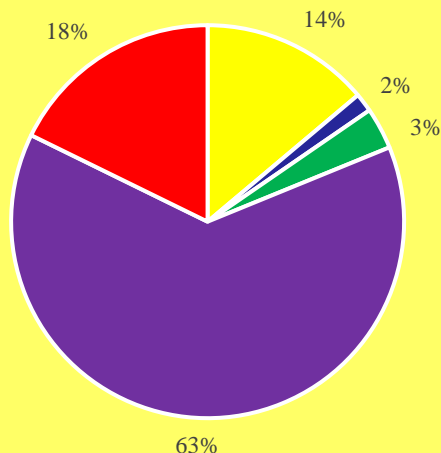
FINANCIAL POSITION YEAR ENDED 31/12/2021

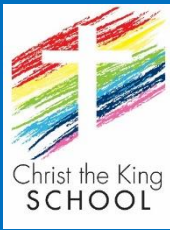
- RECURRENT INCOME**

Government Grants - Commonwealth	\$ 1,629,573
- State	\$ 455,959
School Fees – after discounts	\$ 356,209
Capital Income	\$ 39,579
Other Income	\$ 87,957
	<u>\$ 2,569,276</u>

Income

- Fees
- Capital Income
- Other Income
- Commonwealth Govt Grant
- State Govt Grant





FINANCIAL STATEMENTS 2021

RECURRENT EXPENSES

Tuition expenses

Teaching salaries	(1,658,272)
Faculty Expenses and stationery	(54,874)
Other Expenses	<u>(94,378)</u>
TOTAL TUITION EXPENSES	(1,807,524)

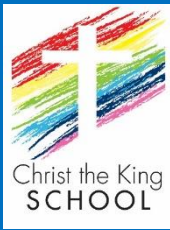
Admin Expenses

Depreciation	(183,194)
Interest on Loans	(15,871)
Levies	(134,682)
Admin Other	(174,772)
Admin Salaries	(171,100)
Utilities and Rates	<u>(25,275)</u>
TOTAL ADMIN EXPENSES	(704,893)

Total Expenses (\$2,512,418)

Trading A/C's (P&F, Uniform, Playgroup) 3,903

Net Profit (loss) **\$ 60,761**



FINANCIAL STATEMENTS 2021

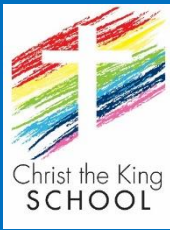
- **Bank Balances**

Main operating account

Balance	31/12/21	\$ 765,061
Balance	31/12/20	\$ 609,120
Balance	31/12/19	\$ 686,359
Balance	31/12/18	\$ 600,597
Balance	31/12/17	\$ 470,965

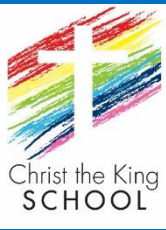
- **Loans Outstanding**

Balance	31/12/21	\$428,289
Balance	31/12/20	\$486,070
Balance	31/12/19	\$569,147
Balance	31/12/18	\$679,146
Balance	31/12/17	\$144,500



Financial Highlights

- 2 Charge Trolleys (IT): \$3,602
- 2 new Laptops in hall and library: \$2,511
- 10 new iPads mid year: \$4,005
- 70 new iPads in December: \$28,281
- Fence upgrade Dunrobin Rd: \$14,660
- Signs upgrade: \$4,490
- Stationery rebranding: \$5,034
- Master Plan: \$19,750
- Additional \$12K expense on cleaning due to Covid19



P&F Fundraising 2021

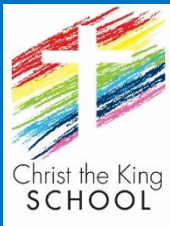
Event	Amount
Wine sales	\$ 1,922
Raffles	\$ 1,442
Mini Monet Art	\$ 1,407
2nd Hand Uniforms	\$ 660
Special food days	\$ 618
Sports Day	\$ 564
Casual Days	\$ 543
Iceblocks	\$ 443
Disco	\$ 350
Father's Day	\$ 318
Showbags	\$ 309
Kytons	\$ 184
Entertainment Book	\$ 178
School banking	\$ 83
Mother's Day	-\$ 151
Christmas Party	-\$ 193
Feast Day BBQ	-\$ 202
Total Income	\$ 8,474

P&F Fundraising 2021

Event	Amount
Storage Cupboard	\$ 3,475
Basketball Singlets x 50	\$ 1,500
Butterfly Garden	\$ 1,274
Playground Toys	\$ 158
P&F Gifts	\$ 104
Plants	\$ 92
Christmas Decorations	\$ 11
Total Expenditure	\$ 6,614

P&F PROFIT

\$ 1,860



2022 School Fees

Fee structure 2022

	2021	2022
<u>Per Student Fees</u>	(\$)	(\$)
Tuition Fees (Full fee student)	2,900	2,900

NO CHANGE